DONJON MARINE CO., INC.
NEWS RELEASE

FOR IMMEDIATE RELEASE
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DONJON MARINE SELLS JOINT VENTURE INTEREST IN PORT ALBANY VENTURES

Hillside, NJ -- Donjon Marine, Co., Inc., a provider of multi-faceted marine services including marine salvage, heavy lift, dredging, recycling, demolition and related emergency response services, has sold its 50% interest in Port Albany Ventures, LLC (PAV), a 28-acre mixed-use bulk material stevedoring operation located on the Hudson River IN Bethlehem, NY, to its Joint Venture Partner, Sims Metal Management Limited (ASX: SGM; NYSE: SMS), a metal and electronics recycling company.

The sale of the terminal interest will facilitate Donjon's further expansion into other marine markets. Donjon will retain DMC Marine, which owns and operates the tugs and barges previously owned and operated by PAV.

"This is another step in Donjon's continuing efforts to expand its core businesses in order to provide better service to our present and future customers," said Mr. J. Arnold, Witte, President, Donjon Marine Co., Inc.

For more information about Donjon Marine Co., Inc., visit www.donjon.com